

Institution: Hilbert College (191621)

User ID: P1916211

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards**FASB-Reporting Institutions
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes (report endowment assets)

No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

 Pass through (agency) Federal grant revenue Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2012 - May 31, 2013

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	7,742,534	6,383,622
19	Property, plant, and equipment, net of accumulated depreciation	26,672,587	27,331,555
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	41,172,183	39,510,490
Liabilities			
03	Total liabilities	13,940,737	14,615,758
	03a Debt related to Property, Plant, and Equipment	12,577,579	13,312,549
Net assets			
04	Unrestricted net assets	20,227,784	18,476,869
05	Total restricted net assets	7,003,662	6,417,863
	05a Permanently restricted net assets	3,863,685	3,674,024
	05b Temporarily restricted net assets	3,139,977	2,743,839
06	Total net assets (CV=A04+A05)	27,231,446	24,894,732

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2012 - May 31, 2013

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	1,828,378	1,828,378
12	<u>Buildings</u>	32,130,802	31,959,872
13	Equipment, including art and <u>library</u> collections	9,114,614	8,779,976
15	<u>Construction in Progress</u>	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	43,073,794	42,568,226
18	<u>Accumulated depreciation</u>	16,401,207	15,236,671
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	26,672,587	27,331,555

You may use the space below to provide context for the data you've reported above.

Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2012 - May 31, 2013

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	18,371,115	17,139,911
02	Total <u>expenses</u>	16,034,401	15,600,939
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in <u>net assets</u>	2,336,714	1,538,972
05	Net assets, beginning of year	24,894,732	23,355,760
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	27,231,446	24,894,732

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: June 1, 2012 - May 31, 2013

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,013,384	2,127,295
02	Other federal grants Do NOT include FDSL amounts	136,698	72,917
03	State grants	1,534,066	0
04	Local grants (government)	0	0
05	Institutional grants (funded)	228,034	156,625
06	Institutional grants (unfunded)	3,500,116	3,304,578
07	Total scholarships and fellowships CV=[C01+...+C06]	7,412,298	5,661,415
08	Allowances (scholarships) applied to <u>tuition and fees</u>	3,728,150	3,461,203
09	Allowances (scholarships) applied to <u>auxiliary enterprise revenues</u>	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Revenues and Investment Return

Fiscal Year: June 1, 2012 - May 31, 2013

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	13,649,263	13,649,263	0	0	13,882,100
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	51,243
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	536,985	136,985	400,000	0	535,284
06	State grants and contracts	61,977	57,686	4,291	0	4,129
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	675,017	418,122	68,162	188,733	905,044
	08a Private gifts	497,803	240,908	68,162	188,733	702,606
	08b Private grants and contracts	177,214	177,214	0	0	202,438
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	1,187,520	394,497	792,095	928	-314,944
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	2,175,113	2,175,113			212,987
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	85,240	85,240	0	0	1,864,068
16		18,371,115	16,916,906	1,264,548	189,661	17,139,911

	Total revenues and investment return (from B01)					
17	Net assets released from restriction	0	868,410	-868,410	0	
18	Net total revenues, after assets released from restriction	18,371,115	17,785,316	396,138	189,661	17,139,911
19	12-month Student FTE from E12	977				1,027
20	Total revenues and investment return per student FTE CV=[D16/D19]	18,804				16,689

You may use the space below to provide context for the data you've reported above.

Part E - Expenses by Functional and Natural Classification

Fiscal Year: June 1, 2012 - May 31, 2013

Report Total Operating AND Non-Operating Expenses in this section

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	5,435,343	3,445,398	733,152	472,454	417,223	144,822	222,294	5,387,204
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
04	Academic support	1,960,961	991,168	201,487	170,452	150,526	52,249	395,079	1,751,357
05	Student services	3,205,027	1,303,528	278,556	278,589	246,022	85,396	1,012,936	3,164,622
06	Institutional support	4,202,500	1,993,684	461,290	365,292	322,589	111,974	947,671	4,157,639
07	Auxiliary enterprises	1,230,570	142,596	24,461	106,964	94,460	32,788	829,301	1,140,017
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	572,288	126,767	-1,393,751	0	0	694,696	0
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	100
13	Total expenses (from B02)	16,034,401	8,448,662	1,825,713	0	1,230,820	427,229	4,101,977	15,600,939
	Prior year total expenses	15,600,939	8,062,358	1,791,778		1,126,501	445,093	4,175,209	
14	12-month Student FTE from E12	977							1,027
15	Total expenses per student FTE CV=[E13/E14]	16,412							15,191

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: June 1, 2012 - May 31, 2013

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,093,152	3,420,487
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,751,895	5,093,152

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,649,263	84%	\$13,971
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$598,962	4%	\$613
Private gifts, grants, and contracts	\$675,017	4%	\$691
Investment return	\$1,187,520	7%	\$1,215
Other core revenues	\$85,240	1%	\$87
Total core revenues	\$16,196,002	100%	\$16,577
Total revenues	\$18,371,115		\$18,804

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$5,435,343	37%	\$5,563
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$1,960,961	13%	\$2,007

Core Expenses

Institutional support	\$4,202,500	28%	\$4,301
Student services	\$3,205,027	22%	\$3,280
Other core expenses	\$0	0%	\$0
Total core expenses	\$14,803,831	100%	\$15,152
Total expenses	\$16,034,401		\$16,412

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	977

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Hilbert College (191621)

There are no errors for the selected survey and institution.