

Institution: Hilbert College (191621)

User ID: P1916211

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards**FASB-Reporting Institutions
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes (report endowment assets)

No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency) Federal grants Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Assets, Liabilities, and Net Assets	Current year amont	Prior year amont
Assets			
01	<u>Long-term investments</u>	6,759,693	5,450,990
19	Property, plant, and equipment, net of accumulated depreciation	27,374,135	27,333,970
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	38,462,440	36,811,058
Liabilities			
03	Total liabilities	15,106,680	16,286,276
	03a Debt related to Property, Plant, and Equipment	13,013,627	15,052,467
Net assets			
04	<u>Unrestricted net assets</u>	16,562,331	13,738,420
05	Total <u>restricted net assets</u>	6,793,429	6,786,362
	05a <u>Permanently restricted net assets</u>	3,420,487	3,267,434
	05b <u>Temporarily restricted net assets</u>	3,372,942	3,518,928
06	Total net assets	23,355,760	20,524,782

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	1,828,378	1,467,727
12	<u>Buildings</u>	31,559,463	31,193,528
13	Equipment, including art and <u>library</u> collections	8,096,464	7,612,943
15	<u>Construction in Progress</u>	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	41,484,305	40,274,198
18	<u>Accumulated depreciation</u>	14,110,170	12,940,228
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	27,374,135	27,333,970

You may use the space below to provide context for the data you've reported above.

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	17,431,305	15,331,002
02	Total <u>expenses</u>	17,876,661	14,112,019
03	Other specific changes in net assets CV=[B04-(B01-B02)]	3,276,334	0
04	Change in <u>net assets</u>	2,830,978	1,218,983
05	Net assets, beginning of year	20,524,782	19,305,799
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	23,355,760	20,524,782

You may use the space below to provide context for the data you've reported above.

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Part C - Scholarships and Fellowships

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants (federal)</u>	2,228,700	1,728,086
02	<u>Other federal grants</u>	210,875	173,395
03	<u>State grants</u>	1,392,387	1,278,360
04	<u>Local grants (government)</u>	0	0
05	<u>Institutional grants (funded)</u>	136,115	113,725
06	<u>Institutional grants (unfunded)</u>	3,135,219	2,265,004
07	Total scholarships and fellowships CV=[C01+...+C06]	7,103,296	5,558,570
08	<u>Allowances (scholarships) applied to tuition and fees</u>	3,271,334	2,552,124
09	<u>Allowances (scholarships) applied to auxiliary enterprise revenues</u>	0	0

You may use the space below to provide context for the data you've reported above.

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Part D - Revenues and Investment Return

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	12,768,412	12,768,412	0	0	11,404,430
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	49,941
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts	55,000	0	0	55,000	400,000
06	State grants and contracts	83,167	83,167	0	0	0
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	413,278	269,994	45,231	98,053	909,327
	08a Private gifts	413,278	269,994	45,231	98,053	688,564
	08b Private grants and contracts	0	0	0	0	220,763
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	1,235,854	357,862	877,992	0	735,972
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	2,050,306	2,050,306			1,725,737
13	Hospital revenue	0	0			0
	If this institution is primarily a hospital, please click here					
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	825,288	330,079	495,209	0	105,595

16	Total revenues and investment return (from B01)	17,431,305	15,859,820	1,418,432	153,053	15,331,002
17	Net assets released from restriction	0	-1,564,418	1,564,418	0	
18	Net total revenues, after assets released from restriction	17,431,305	14,295,402	2,982,850	153,053	15,331,002
19	12-month Student FTE from E12 CV=[D19a+D19b]	918				
	19a Undergraduates	918				
	19b Graduates					
20	Total revenues and investment return per student FTE CV=[D16/D19]	18,988				

You may use the space below to provide context for the data you've reported above.

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Part E - Expenses by Functional and Natural Classification

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	5,000,458	3,039,392	687,961	507,805	400,766	160,557	203,977	5,027,917
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
04	Academic support	1,593,939	785,528	158,916	161,905	127,697	51,192	308,701	1,551,725
05	Student services	3,000,206	1,144,429	249,156	304,703	240,423	96,336	965,159	2,813,898
06	Institutional support	3,909,055	1,740,372	388,986	397,102	313,182	125,495	943,918	3,790,868
07	Auxiliary enterprises	1,096,669	134,962	28,973	111,389	87,874	35,211	698,260	927,611
08	Net grant aid to students (net of tuition and fee allowances)	0						0	0
09	Hospital services <small>If this institution is primarily a hospital, please click here</small>	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	531,059	115,961	-1,482,904	0	0	835,884	0
12	Other expenses CV=[E13-(E01+...+E11)]	3,276,334	0	0	0	0	0	3,276,334	0
13	Total expenses (from B02)	17,876,661	7,375,742	1,629,953	0	1,169,942	468,791	7,232,233	14,112,019
	Prior year total expenses	14,112,019	7,215,092	1,604,676		1,228,365	490,106	3,573,780	
14	12-month Student FTE from E12 CV=[E14a+E14b]	918							
	14a Undergraduates	918							
	14b Graduates								
15	Total expenses per student FTE CV=[E13/E14]	19,473							

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: June 1, 2010 - May 31, 2011

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,267,434	3,084,051
02	Value of <u>endowment assets</u> at the end of the fiscal year	3,420,487	3,267,434

You may use the space below to provide context for the data you've reported above.

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Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$12,768,412	83%	\$13,909
Government appropriations	\$0	0%	\$0
Government grants and contracts	\$138,167	1%	\$151
Private gifts, grants, and contracts	\$413,278	3%	\$450
Investment return	\$1,235,854	8%	\$1,346
Other core revenues	\$825,288	5%	\$899
Total core revenues	\$15,380,999	100%	\$16,755
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Total revenues	\$17,431,305		\$18,988

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$5,000,458	30%	\$5,447
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$1,593,939	9%	\$1,736
Institutional support	\$3,909,055	23%	\$4,258

Core Expenses

Student services	\$3,000,206	18%	\$3,268
Other core expenses	\$3,276,334	20%	\$3,569
Total core expenses	\$16,779,992	100%	\$18,279
Total expenses	\$17,876,661		\$19,473

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	918

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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Edit Report

Finance

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There are no errors for the selected survey and institution.