

Institution: Hilbert College (191621)
User ID: P1916211

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are changes made to the 2014-15 Finance data collection from the 2013-14 collection. The finance form for private for-profit schools have been revised to make it more comparable with the finance public and private not-for-profit forms.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

FASB-Reporting Institutions General Information - Fiscal Year and Audit

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)

Month: 6

Year: 2013

And ending: month/year (MMYYYY)

Month: 5

Year: 2014

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified (Explain in box below)

Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes (report endowment assets)

No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

Pass through (agency)

Federal grant revenue

Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2013 - May 31, 2014

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	8,927,189	7,742,534
19	Property, plant, and equipment, net of accumulated depreciation	26,083,077	26,672,587
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	42,440,101	41,172,183
Liabilities			
03	Total liabilities	13,285,422	13,940,737
	03a Debt related to Property, Plant, and Equipment	11,852,083	12,577,579
Net assets			
04	Unrestricted net assets	21,775,366	20,227,784
05	Total restricted net assets	7,379,313	7,003,662
	05a Permanently restricted net assets	3,963,273	3,863,685
	05b Temporarily restricted net assets	3,416,040	3,139,977
06	Total net assets (CV=A04+A05)	29,154,679	27,231,446

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2013 - May 31, 2014

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	Land and land improvements	1,828,378	1,828,378
12	Buildings	32,190,844	32,130,802
13	Equipment, including art and library collections	9,731,201	9,114,614
15	Construction in Progress	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	43,750,423	43,073,794
18	Accumulated depreciation	17,667,346	16,401,207
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	26,083,077	26,672,587

You may use the space below to provide context for the data you've reported above.

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2013 - May 31, 2014

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total revenues and investment return	18,410,056	18,371,115
02	Total expenses	16,486,823	16,034,401
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	0
04	Change in net assets	1,923,233	2,336,714
05	Net assets, beginning of year	27,231,446	24,894,732
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	29,154,679	27,231,446

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: June 1, 2013 - May 31, 2014

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,005,501	2,013,384
02	Other federal grants Do NOT include FDSL amounts	131,618	136,698
03	State grants	1,420,706	1,534,066
04	Local grants (government)	0	0
05	Institutional grants (funded)	312,829	228,034
06	Institutional grants (unfunded)	3,401,747	3,500,116
07	Total scholarships and fellowships CV=[C01+...+C06]	7,272,401	7,412,298
08	Allowances (scholarships) applied to tuition and fees	3,714,576	3,728,150
09	Allowances (scholarships) applied to auxiliary enterprise revenues	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Revenues and Investment Return

Fiscal Year: June 1, 2013 - May 31, 2014

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	13,916,735	13,916,735	0	0	13,649,263
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	131,428	131,428	0	0	536,985
06	State grants and contracts	75,959	71,387	4,572	0	61,977
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	774,487	379,990	297,297	97,200	675,017
	08a Private gifts	628,190	233,693	297,297	97,200	497,803
	08b Private grants and contracts	146,297	146,297	0	0	177,214
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	1,145,870	406,958	736,524	2,388	1,187,520
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	2,263,123	2,263,123			2,175,113
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	102,454	102,454	0	0	85,240
16	Total revenues and investment return (from B01)	18,410,056	17,272,075	1,038,393	99,588	18,371,115
17	Net assets released from restriction	0	-762,330	762,330	0	
18	Net total revenues, after assets released from restriction	18,410,056	16,509,745	1,800,723	99,588	18,371,115
19	12-month Student FTE from E12	993				977
20	Total revenues and investment return per student FTE CV=[D16/D19]	18,540				18,804

You may use the space below to provide context for the data you've reported above.

Part E - Expenses by Functional and Natural Classification

Fiscal Year: June 1, 2013 - May 31, 2014

Report Total Operating AND Non-Operating Expenses in this section

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	5,699,242	3,615,645	738,367	556,747	437,451	134,042	216,990	5,435,343
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
04	Academic support	1,746,964	807,316	182,347	170,736	193,744	41,106	351,715	1,960,961
05	Student services	3,532,489	1,445,514	294,671	345,676	271,606	83,224	1,091,798	3,205,027
06	Institutional support	4,250,379	2,038,464	463,524	415,401	326,390	100,012	906,588	4,202,500
07	Auxiliary enterprises	1,257,749	142,881	28,022	122,867	96,540	29,581	837,858	1,230,570
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	594,010	130,387	-1,611,427	0	0	887,030	0
12	Other expenses CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0	0
13	Total expenses (from B02)	16,486,823	8,643,830	1,837,318	0	1,325,731	387,965	4,291,979	16,034,401
	Prior year total expenses	16,034,401	8,448,662	1,825,713		1,230,820	427,229	4,101,977	
14	12-month Student FTE from E12	993							977
15	Total expenses per student FTE CV=[E13/E14]	16,603							16,412

You may use the space below to provide context for the data you've reported above.

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Part H - Value of Endowment Assets

Fiscal Year: June 1, 2013 - May 31, 2014

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,751,895	5,093,152
02	Value of <u>endowment assets</u> at the end of the fiscal year	6,326,951	5,751,895

You may use the space below to provide context for the data you've reported above.

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other

Name: Rick Pinkowski

Email: RPinkowski@hilbert.edu

How long did it take to prepare this survey component?	2 hours	0 minutes
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,916,735	86%	\$14,015
Government grants and contracts	\$207,387	1%	\$209
Private gifts, grants, and contracts	\$774,487	5%	\$780
Investment return	\$1,145,870	7%	\$1,154
Other core revenues	\$102,454	1%	\$103
Total core revenues	\$16,146,933	100%	\$16,261
Total revenues	\$18,410,056		\$18,540

Other core revenues include government appropriations (federal, state, and local), contributions from affiliated entities; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$5,699,242	37%	\$5,739
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$1,746,964	11%	\$1,759
Institutional support	\$4,250,379	28%	\$4,280
Student services	\$3,532,489	23%	\$3,557
Other core expenses	\$0	0%	\$0
Total core expenses	\$15,229,074	100%	\$15,336
Total expenses	\$16,486,823		\$16,603

Other core expenses include net grant aid to students, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	993

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Hilbert College (191621)

There are no errors for the selected survey and institution.