

Institution: Hilbert College (191621)

User ID: P1916211

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Finance - Private not-for-profit institutions and Public institutions using FASB standards**FASB-Reporting Institutions
General Information - Fiscal Year and Audit**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes (report endowment assets)

No

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?


Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

 Pass through (agency) Federal grant revenue Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year: June 1, 2011 - May 31, 2012

If your institution is a parent institution then the amounts reported in Parts A and B should include ALL of your child institutions

Line No.	Assets, Liabilities, and Net Assets	Current year amount	Prior year amount
Assets			
01	Long-term investments	6,383,622	6,759,693
19	Property, plant, and equipment, net of accumulated depreciation	27,331,555	27,374,135
20	Intangible assets, net of accumulated amortization	0	0
02	Total assets	39,510,490	38,462,440
Liabilities			
03	Total liabilities	14,615,758	15,106,680
03a	Debt related to Property, Plant, and Equipment	13,312,549	13,013,627
Net assets			
04	Unrestricted net assets	18,476,869	16,562,331
05	Total restricted net assets	6,417,863	6,793,429
05a	Permanently restricted net assets	3,674,024	3,420,487
05b	Temporarily restricted net assets	2,743,839	3,372,942
06	Total net assets (CV=A04+A05)	24,894,732	23,355,760

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Financial Position, Page 2

Fiscal Year: June 1, 2011 - May 31, 2012

Line No.	Plant, Property and Equipment	Ending balance	Prior year Ending balance
11	<u>Land and land improvements</u>	1,828,378	1,828,378
12	<u>Buildings</u>	31,959,872	31,559,463
13	Equipment, including art and <u>library</u> collections	8,779,976	8,096,464
15	<u>Construction in Progress</u>	0	0
16	Other	0	0
17	Total Plant, Property, and Equipment CV=[(A11+...A16)]	42,568,226	41,484,305
18	<u>Accumulated depreciation</u>	15,236,671	14,110,170
19	Property, Plant, and Equipment, net of accumulated depreciation (from A19)	27,331,555	27,374,135

You may use the space below to provide context for the data you've reported above.

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Part B - Summary of Changes in Net Assets

Fiscal Year: June 1, 2011 - May 31, 2012

Line No.	Revenues, Expenses, Gains and Losses	Current year amount	Prior year amount
01	Total <u>revenues</u> and <u>investment return</u>	17,139,911	17,431,305
02	Total <u>expenses</u>	15,600,939	17,876,661
03	Other specific changes in net assets CV=[B04-(B01-B02)]	0	3,276,334
04	Change in <u>net assets</u>	1,538,972	2,830,978
05	Net assets, beginning of year	23,355,760	20,524,782
06	Adjustments to beginning of year net assets CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	24,894,732	23,355,760

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year: June 1, 2011 - May 31, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	2,127,295	2,228,700
02	Other federal grants Do NOT include FDSL amounts	72,917	210,875
03	State grants	0	1,392,387
04	Local grants (government)	0	0
05	Institutional grants (funded)	156,625	136,115
06	Institutional grants (unfunded)	3,304,578	3,135,219
07	Total scholarships and fellowships CV=[C01+...+C06]	5,661,415	7,103,296
08	Allowances (scholarships) applied to <u>tuition and fees</u>	3,461,203	3,271,334
09	Allowances (scholarships) applied to <u>auxiliary enterprise revenues</u>	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Revenues and Investment Return

Fiscal Year: June 1, 2011 - May 31, 2012

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Total Amount
01	Tuition and fees (net of allowance reported in Part C, line 08)	13,882,100	13,882,100	0	0	12,768,412
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	51,243	51,243	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts (Do not include FDSL)	535,284	135,284	345,000	55,000	55,000
06	State grants and contracts	4,129	0	4,129	0	83,167
07	Local government grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	905,044	483,487	232,517	189,040	413,278
	08a Private gifts	702,606	281,049	232,517	189,040	413,278
	08b Private grants and contracts	202,438	202,438	0	0	0
09	Contributions from affiliated entities	0	0	0	0	0
Other Revenue						
10	Investment return	-314,944	-47,432	-277,009	9,497	1,235,854
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	212,987	212,987			2,050,306
13	Hospital revenue	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue CV=[D16-(D01+...+D14)]	1,864,068	1,864,068	0	0	825,288
16		17,139,911	16,581,737	304,637	253,537	17,431,305

	Total revenues and investment return (from B01)					
17	Net assets released from restriction	0	933,740	-933,740	0	
18	Net total revenues, after assets released from restriction	17,139,911	17,515,477	-629,103	253,537	17,431,305
19	12-month Student FTE from E12	1,027				918
20	Total revenues and investment return per student FTE CV=[D16/D19]	16,689				18,988

You may use the space below to provide context for the data you've reported above.

Part E - Expenses by Functional and Natural Classification

Fiscal Year: June 1, 2011 - May 31, 2012

Report Total Operating AND Non-Operating Expenses in this section

Line No.	Expenses by Functional Classification	(1) Total amount	(2) Salaries and wages	(3) Benefits	(4) Operation and maintenance of plant	(5) Depreciation	(6) Interest	(7) All other	(8) PY Total Amount
01	Instruction	5,387,204	3,426,089	741,000	470,306	388,995	153,697	207,117	5,000,458
02	Research	0	0	0	0	0	0	0	0
03	Public service	0	0	0	0	0	0	0	0
04	Academic support	1,751,357	872,367	185,714	152,895	126,460	49,966	363,955	1,593,939
05	Student services	3,164,622	1,255,228	276,673	276,274	228,509	90,286	1,037,652	3,000,206
06	Institutional support	4,157,639	1,840,679	441,896	362,965	300,212	118,617	1,093,270	3,909,055
07	Auxiliary enterprises	1,140,017	130,750	21,502	99,532	82,325	32,527	773,381	1,096,669
08	Net grant aid to students (net of allowances for tuition & fee and auxiliary enterprises)	0						0	0
09	Hospital services	0	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	537,245	124,993	-1,361,972	0	0	699,734	0
12	Other expenses CV=[E13-(E01+...+E11)]	100	0	0	0	0	0	100	3,276,334
13	Total expenses (from B02)	15,600,939	8,062,358	1,791,778	0	1,126,501	445,093	4,175,209	17,876,661
	Prior year total expenses	17,876,661	7,375,742	1,629,953		1,169,942	468,791	7,232,233	
14	12-month Student FTE from E12	1,027							918
15	Total expenses per student FTE CV=[E13/E14]	15,191							19,473

You may use the space below to provide context for the data you've reported above.

Part H - Value of Endowment Assets

Fiscal Year: June 1, 2011 - May 31, 2012

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	3,420,487	3,267,434
02	Value of <u>endowment assets</u> at the end of the fiscal year	5,093,152	3,420,487

You may use the space below to provide context for the data you've reported above.

Institution: Hilbert College (191621)

User ID: P1916211

Prepared by

This survey component was prepared by:

Keyholder SFA Contact HR Contact Finance Contact Other

Name:

Richard Pinkowski

Email:

rickp@hilbert.edu

How long did it take to prepare this survey component?

3

hours

0

minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$13,882,100	82%	\$13,517
Government appropriations	\$51,243	0%	\$50
Government grants and contracts	\$539,413	3%	\$525
Private gifts, grants, and contracts	\$905,044	5%	\$881
Investment return	-\$314,944	-2%	-\$307
Other core revenues	\$1,864,068	11%	\$1,815
Total core revenues	\$16,926,924	100%	\$16,482
Total revenues			
	\$17,139,911		\$16,689

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment return; sales and services of educational activities; and other sources. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$5,387,204	37%	\$5,246
Research	\$0	0%	\$0
Public service	\$0	0%	\$0
Academic support	\$1,751,357	12%	\$1,705
Institutional support	\$4,157,639	29%	\$4,048

Core Expenses

Student services	\$3,164,622	22%	\$3,081
Other core expenses	\$100	0%	\$0
Total core expenses	\$14,460,922	100%	\$14,081
Total expenses	\$15,600,939		\$15,191

Core expenses include expenses for instruction, research, public service, academic support, student services, institutional support, net grant aid to students, and other expenses. Core expenses exclude expenses for auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	Calculated value
FTE enrollment	1,027

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Hilbert College (191621)

Source	Description	Severity	Resolved	Options
Screen: Revenues and investment return				
Screen Entry	Investment return is expected to be a positive amount. If your institution experienced a loss on investments, please confirm below. (Error #5136)	Confirmation	Yes	